ECONOMIC STATISTICS RELEASED DURING THE WEEK OF JULY 30, 2001 TO AUGUST 3, 2001

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Gross Domestic Product (1992 $millions)	May 798,821	0.3%	1.7%	Between April and May 2001, Canadian GDP advanced 0.3%, which was the strongest increase in seven months. The end of teaching strikes in Toronto and public servant strikes in Newfoundland, together with the hiring of 37,000 canvassers to conduct the 2001 census, bolstered educational and government services by 1.6% and 1.3% respectively. Other sectors experiencing increases included fishing and trapping (6.1%), finance and insurance (1.3%), and durable manufacturing (1.0%). Logging and forestry (-2.0%) and Mining, quarrying and oil wells (-1.9%) experienced the largest declines. Overall, the manufacturing sector experienced its strongest gain in twelve months, with total factory output up 0.9%.
Average Weekly Earnings (S.A.)	May			In May, average weekly earnings (AWE) in Alberta increased slightly to $681.35, the second highest among all provinces behind Ontario ($709.10). Average weekly earnings in Alberta are up 2.6% from May 2000.
Alberta	681.35	0.4%	2.6%	
Canada	662.05	0.4%	1.4%	
Raw Materials Price Index (1992=100)	June 142.4	-1.6%	-1.9%	Six of the seven commodities comprising the raw materials price index declined in June with the largest declines in non-ferrous metals (-3.2%), animals and animal products (-1.8%), and wood (-1.7%). Prices for non-metallic minerals did not change in June. Excluding the impact of mineral fuels, the year-over-year increase in the raw materials price index would have been 0.2% instead of -1.9%.
Industrial Product Price Index (1992=100)	June 129.8	-0.9%	1.7%	The industrial product price index decreased 0.9% in June, but still remained 1.7% higher than in June 2000. Lower prices for petroleum and coal (-2.8%), pulp and paper products (-2.3%), and autos, trucks, and other transportation equipment (-1.4%) contributed to the monthly decline. Out of 27 industrial price indices only two, miscellaneous food products (0.5%) and non-metallic mineral products (0.1%), increased in June.